Dear Friends,

The College Crusade had an amazing 2017. In September we released our tenth Annual Report Card, which shows that over the past five years, the high school graduation rate for Crusaders has increased by 12 percentage points, nearly closing the graduation gap between them and all students in Rhode Island (see graph). The report card also shows that our low-income and first-generation students are enrolling and persisting in college at higher rates than all Rhode Island students.

In 2017, we partnered with the RI Office of the Postsecondary Commissioner to secure another seven years of core funding from the U.S. Department of Education. This grant will support the postsecondary aspirations of 10,000 Rhode Island students between now and 2024. These resources will also allow us to explore new directions—like expanding our services to middle school students in West Warwick beginning in the fall of 2018.

Looking forward, we see many more opportunities to help our students grow throughout their academic careers. Over the past two years, for example, we have built a college success program that provides undergraduate Crusaders with campus-based advisors. With this new initiative, we are now offering college readiness and success services to Crusaders from grades 6 to 16.

None of these outcomes would have been possible without you. Because of your generosity, more of Rhode Island’s students have the support they need to succeed in college and beyond. Thank you.

Andrew Bramson

President and CEO
Thank you to our donors
January 1 through December 31, 2017

Federal & State
U.S. Department of Education / Gear Up - $3,425,000
State of Rhode Island - $355,000

Foundations, Corporations & Organizations
$950,000
The Rhode Island Foundation
$125,000
ECMC Foundation
$75,000
The Angell Foundation
Lloyd G. Balfour Foundation, Bank of America, N.A., Trustee
$50,000
Nellie Mae Education Foundation
The United Way of Rhode Island
$40,000
Amen Foundation
$30,000 AND ABOVE
Champlin Foundation
$15,000
Nordson Corporation Foundation
Texton Foundation
$10,000 AND ABOVE
Bank of America Charitable Foundation
Cox Charities
National College Access Network (NCAN)
Providence Journal Charitable Legacy Fund
$7,500
Collette
Taco/The White Family Foundation
$5,000 AND ABOVE
Fascielli Family Foundation
Harry M. Miriam C. & William C. Horton Foundation
Weybosset Research & Management, LLC
Yelp Foundation
$2,500 AND ABOVE
Cavanagh Company
Mary Dexter Chafee Fund
Silver-Hsapel Family Fund
$1,000
Johnson & Wales University
$500 AND ABOVE
City of Providence
Wheeler School
$250 AND BELOW
AAA Northeast
(ad)ventures
*Benny’s
*Capital Wealth Foundation
Delta Dental
Dual, LLC
Fireworks Catering
Providence Lions Club
Rhode Island AFL-CIO

* Rhode Island Pilates Studio
  Robinson Green Beretta Corporation
* Rosenberg, Halper & Maselli
* Russel Boyce Funeral Home
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* Van Dongen, DDS
WB Mason

Matching Gifts
Bank of America Charitable Foundation
Citizens Bank of Rhode Island
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$2,500 AND ABOVE
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Carolyn Sheehan
Laurel Shepard
Jane Sherman
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Barbara Fields
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Bam Faboyede
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Moneca Kennedy
Anthonia Kuti
Nirva LaFortune
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Stock Culinary Goods
*Rosenstein, Halper & Maselli
Corporation
*Rhode Island Pilates Studio
*Edwin & Claudia Pacheco
Irene McCormick
*James Gorman
*Mansoor Radparvar
Jack Rusley

Support Sponsors - $1,500
Books on the Square
CollegeBound Saver
Cox Communications
Pawtucket Credit Union
Providencia College
RI Federation of Teachers & Health Professionals
Roger Williams University
URI College of Business Administration

Inspire Sponsors - $1,000
Adler Pollock & Sheehan
ARISE
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City of Central Falls
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Table Sponsors - $450
Blackstone Valley Prep
Mayoral Academy
Andrew Bramson
College Visions
Community College of Rhode Island
Bill Foulkes
Rep. Shelby Maldonado
Navigant Credit Union
Neighborhood Health Plan of Rhode Island
Pawtucket Red Sox
Rhode Island Rose Award Fund
Harriet Steinberg
Stephen M. Collins
Construction

Thank you to the members of the College Crusade Scholarship Collaborative. Crusaders received a total of $2,560,074 in donated scholarships in 2017.

Benjamin Franklin Institute of Technology
Boston University
Brown University
Bryant University
Dean College
Emerson College
Grinnell College
Johnson & Wales University
Mount Holyoke College
New England Institute of Technology
Northeastern University
Providence College
Rhode Island College
Rhode Island School of Design
Roger Williams University
Salve Regina University
Syracuse University
University of Rhode Island
Wheaton College

* in honor of Paul E. Moran
The College Crusade of Rhode Island
REVENUE, GAINS & OTHER SUPPORT*

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government Grants &amp; Support</td>
<td>$3,597,732</td>
</tr>
<tr>
<td>Corporate &amp; Foundation Grants</td>
<td>$457,195</td>
</tr>
<tr>
<td>Investment Income</td>
<td>$301</td>
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<tr>
<td>Contributions</td>
<td>$94,515</td>
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<tr>
<td>In-Kind Support</td>
<td>$490,887</td>
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<tr>
<td><strong>Total Revenue, Gains &amp; Other Support</strong></td>
<td><strong>$4,640,630</strong></td>
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EXPENSES

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Program (includes $843,691 in cash scholarships)</td>
<td>$4,581,960</td>
</tr>
<tr>
<td>Management &amp; General</td>
<td>$448,815</td>
</tr>
<tr>
<td>Development</td>
<td>$261,119</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$5,291,894</strong></td>
</tr>
</tbody>
</table>

Administrative: 8.5%
Fundraising: 4.9%
Program: 86.6%

* While we budgeted to use resources from our Investment Fund to pay for cash scholarships, these resources are not included in Revenue, Gains & Other Support due to accounting regulations. This is the reason why Expenses exceed Revenue, Gains & Other Support.