**Thank you to our Board of Directors!**

- **Paul E. Moran, CPA, CGMA, ADR, FFS, Chair**
  Partner, Tarsus, Kaplan, Sansulli, Moran, Ltd.
- **Todd D. Flaherty, Ed.D.**, President & CEO
- **Dr. Warren Simmons**, Vice Chair
  Senior Fellow, Annenberg Institute for School Reform at Brown University
- **José V. Monteiro, Jr., Treasurer**
  VP, Relationship Manager, Business Banking, Webster Bank
- **Sylvia Natale, Secretary**
- **Saiwon Ghechan, Esq.**, Executive Committee
  Attorney, College Crusade Class of ’01
- **Dr. Irving Schneider**, Executive Committee
  Academic Advisor, Talent Development Program, University of Rhode Island College Crusade Class of ’01
- **Dr. Colleen Callahan**, Director of Professional Issues
  RI Federation of Teachers and Health Professionals
- **Mary Chinn, CPLP, PHR**
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- **Fia Lewis III**, Principal, Waybosset Research & Management
- **Edwin Pacheco**
  Associate Vice President of Advancement & External Relations, Rhode Island College Foundation
- **Jim Purcell, Ed.D.**, Postsecondary Commissioner, Office of the Postsecondary Commissioner
- **Mim L. Runey, LP.D.**
  Providence Campus President & Chief Operating Officer, Johnson & Wales University
- **Gerard Venable**
  First Vice President, Investments
- **Merrill Lynch**
- **James Vincent**
  Compliance Officer, RI Public Transit Authority; President, NAACP Providence Branch
- **Stuart M. Yarus, CPA, MBA, MA**
  Yarus, Kaplan, Sansulli, Moran, Ltd.
- **Emeritus member of the Board**
  Hon. O. Rogers Thompson
  Judge, U.S. Court of Appeals for the First Circuit
- **Alumni designees**
  **Channary Prouang**
  Human Rights Organizer, Love Movement, recipient of the 2015 Distinguished Alumni Award, College Crusade Class of ’03

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**FY 2015 Financial Report**

The College Crusade of Rhode Island

**Revenue and Expenses**

<table>
<thead>
<tr>
<th>REVENUE, GAINS &amp; OTHER SUPPORT*</th>
<th>$3,313,936</th>
</tr>
</thead>
<tbody>
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</tr>
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<td>126,615</td>
</tr>
<tr>
<td>Contributions</td>
<td>69,122</td>
</tr>
<tr>
<td>Total Support</td>
<td>538,760</td>
</tr>
</tbody>
</table>

**EXPENSES**

| Program (includes $1,352,065 in cash scholarships) | $5,446,536 |
| Management & General                         | 426,974    |
| Development                                   | 264,416    |
| Total Expenses                                | $6,136,926 |

---

* Expenses exceeded Revenue, Gains & Other Support for two reasons:

1. While we budgeted to use resources from our Investment Fund to pay for cash scholarship and other operating expenses, these resources are not included in “Revenue, Gains & Other Support” due to accounting regulations.
2. Our scholarship expenses were higher than anticipated because of an unexpected but very welcome increase in high school graduation and college going rates. As a result, we now provide support to more students than ever before.

---

**A Message from the President – February 2016**

**Dear Friends,**

Welcome to our FY 2015 Annual Report! I am honored to offer our sincere thanks for your financial support of The College Crusade. With your help, our mission to prepare Rhode Island’s urban youth for college and careers is succeeding.

I am delighted to share news from three Crusaders who graduated in 2015 and are now completing their first year of college. Olaide Ajiboye, a graduate of Classical High School, is attending Northeastern University. She is excited about her plan to earn a B.S. in International Business, in the Chinese track, with a concentration in Finance and Marketing. “I love numbers, and I’ve known for a long time that I wanted to study business,” she says. “My experience as a Crusader helped me be confident that college was right for me.”

Sebastian Zuleta graduated from Central Falls High School and currently attends the Naval Academy Preparatory School. He is considering a major in chemistry or neuroscience. “I am learning so much about myself and what I can do,” he says. “My plan is to earn a B.S. in International Business, in the Chinese track, with a minor in Business Administration.”

Jelit Martinez graduated from the Jacqueline M. Walsh School of Performing Arts and attends the University of Rhode Island. She is majoring in Wildlife Conservation Biology and Animal Science and hopes to become an exotic veterinarian at a wildlife refuge or rehabilitation center. She is keeping her study skills sharp. “You need to make sure you nail the material,” she says. “As a Crusader, I participated in programs that helped me stay on task and focused on my studies, even during school breaks.”

I join Olaide, Sebastian, and Jelit—and thousands of other young people who have benefited from your generosity—to express our deepest gratitude.

---

**Thank you for your financial support.**

**We Believe:**

- Knowledge is power.
- All students can learn and be successful.
- Persistence pays off.
- Opportunity can impact poverty.
- Parents are key to their child’s success.
- Parent input is important.

**Anyone can go to college with the right support.**

**Higher expectations yield higher results.**

**Every student has unlimited potential and can be empowered to achieve their dreams.**

**Our Mission**

- To increase high school graduation, college and career readiness, and college completion for youth in Rhode Island’s low-income communities.
The College Crusade gratefully acknowledges our generous contributors during FY 2015 (July 1, 2014 to June 30, 2015)

**Believe Breakfast Sponsors – November 2014**
Thank you to all those who supported our event!

**Founding Citizens Bank**
**Believe**
H. Carr & Sons, Inc.
Nellie Mae Education Foundation

**Support**
Brown University
Providence College
RI Federation of Teachers & Health Professionals

**Inspire**
AAA Southern New England
Annenberg Institute for School Reform at Brown University
Center for Labor Markets & Policy at Drexel University
Cox Communications
Delta Dental of Rhode Island
Home Loan Investment Bank
Johnson & Wales University
Rogers Williams University
University of Rhode Island
Yarlas, Kaplan, Santillii, Moran, Ltd.

**Table Sponsors**
Cambodian Society of RI
Community College of Rhode Island
Foundation of Rhode Island
Brown University

**November**
Crusader Scholars 2014-2015

**The College Crusade Alumni Association**
Gloria Benson ’03
Robert Britto-Oliveira ’01
William Buchanan ’01
Maria Carvalho
Cindy Cesar ’09
Richeleene Cesar ’09
Bamidele Faboyede ’04
Princess Garrett ’03
Lydel Hall ’03
Armani Rai Harris ’06
Anthonia Kuti ’03
Cherella McCullion ’04
Derek Mendoza ’05
Kristina Moyes
Sando Bayss ’05 & Randy Ojukwu
Leidy Olivo ’05
Monserrat Ottun ’02
Leidy Porras ’04
Francisca Sevigny ’08
Agraf Silva ’05
Adam Tarczu

**A Book Fund for Kids**
(sponsored by the College Crusade Alumni Association)

**Colleges & Universities**

Many thanks to members of our Scholarship Collaborative, who donated a total of $2,316,883 in scholarships for Crusaders:

- Benjamin Franklin Institute of Technology
- Boston University
- Brown University
- Bryant University
- Dean College
- Emerson College
- Grinnell College
- Johnson & Wales University
- Mount Holyoke College
- New England Institute of Technology
- Northeastern University
- Providence College

**Rhode Island College**
**Rhode Island School of Design**
**Roger Williams University**
**Salve Regina University**
**Syracuse University**
**University of Rhode Island**

**Wheaton College**

**Rhode Island Campaign for Public Education**

**Rhode Island Community College**

**Rhode Island Community College Foundation**

**Rhode Island Nonprofit Corporation**

**Rhode Island School of Design**

**Rhode Island Student Assistance Corporation**

**Smith College**

**Southern New England**

**University of Rhode Island**

**University of Rhode Island Alumni Association**

**We have earned a top**

**4-star rating from Charity Navigator.**
The College Crusade gratefully acknowledges our generous contributors during FY 2015 (July 1, 2014 to June 30, 2015)

Paul Moran Bike-a-Thon
Raymond & Nancy DeCesare
Joseph & Carol Forte
Lucille B. Foster
Zelda R. Goldman
James & Janice Gorman
Omer & Claire Guertin
Richard & Gloria Limbird
Paul & Susan Moran
Andrew Pachomski
Sharon Yarlas
Benny’s DeSimone & Leach
Robinson Green Beretta Corp.
Rosestein, Halper & Maselli, LLP
Russell J. Boyle & Son Funeral Home
Home Loan Investment Bank

A Book Fund for Kids (sponsored by the College Crusade Alumni Association)
Gloria Benson ’03
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William Buchanan ’01
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Kristina Moyes
Sando Bayasu ’05 & Randy Ojukwu
Leidy Olivo ’05
Monzarrat Outon ’02
Lesly Porras ’04
Francisca Sevigny ’08
April Silva ’05
Adam Tarcsuk

Crusader 2015 Spring Walkathon
Richard & Marilyn Adham
Deborah Brown
Mary Canole
Nancy Carrillo
George & Lois Graboys
Ralph Groves
Leonard Maron & Associates (in honor of Sylvia Natalie)
Irene McCormick

Federal & State
U.S. Department of Education/GEAR UP – $3,057,787
State of Rhode Island – $356,538

Foundations, Corporations & Organizations
$75,000 and above
Rhode Island Foundation
$40,000 and above
Angen Foundation
Nelle Mae Education Foundation (including a $5,000 designation by Dr. Warren Simmons)
United Way of RI
$10,000 and above
Bank of America
Matching Gifts
Starkweather & Shepley Charitable Fund
$2,500 and above
Bank of America
United Way of RI
Rhode Island Foundation
$10,000 and above
The Boston Foundation
$25,000 and above
Cavanagh Company
Ocean State Charities Trust
Taco/The White Family Foundation
Other
Fish Family Fund – The Boston Foundation
Starkeweather & Shepley Charitable Fund
Matching Gifts
Amertime Financial
Bank of America Matching Gifts
Genentech, Inc.
Corporate In-Kind Gifts
Imaj Associates
The Greater Providence Chamber of Commerce
The Home Depot
Cox Charities
Signature Printing

Individuals
$5,000 and Above
Dr. Americo W. Petrocelli
$1,000 and Above
Rocky & Dee Dee Clifton
William D. Formicola
Robert & Maureen Otberg
$500 and Above
Richard & Louise Carriere
(in support of Woosocket students)
Mary F. Chinn
Dorene M. Conlon
Todd & Karla Flaherty
Irene McCormick
Roger Mennillo
Herman Rose (to develop alumni loyalty programs)
Mim L. Runey
Patty & Melvin G. Alperin Fund
Providence Engineering Society (toward Robotics First Tech Challenge)
$250 and above
Anonymous (1)
Mary E. Alexandre
Ronald Cardoza
María Carvalho
Joi & Eleanor Dain
George & Lois Graboys
Marquis & Candace Harper
Mary Sylvia Harrison
& Cathy Harrison
Madeline M. Mabray
Jim Purcell
Laurel Shepard
Anne & Michael Szostak (in honor of George Graboys)
O. Rogeriee Thompson & The Hon. William Clifton
Amaya Womack
Steven C. Zenofsky
$100 and above
Anonymous (1)
Angela Carr
Joel Cohen
James A. DiPietre
Barbara B. Donovan
Karl & Jacqueline Ericson
Ralph Groves
Stanley & Martha Livingston
Cynthia R. Marciaco
Leonard Maron & Associate*er (in honor of Sylvia Natalie)
Jani Quellette
Sandra Powell
Marca Riesman
Lauren Schechtman
John & Donna Yena
Fund for Community Progress
Providence Lions Club (through Leonard Martin)
Other Gifts
Anonymous (1)
Sheila Cruz
Carmella Accioi*er
Stephen Borshcer
Mary Cano
Nancy Anne Carruolo
Marilyn M. Cepano*
Carol T. Dailey*
Henry D’Aloisio*
Raymond A. DeCesare
Karen Donovan
Michael Duffy
Robert Flanders
Grace G. Giosfreda*
William Holland
Maureen P. Kenner
Isaiah C. Mansan
Manu & Thomas Quinn
Ranika Reyes
Nina A. Ricci*
Arthur & Judy Robbins (in honor of George Graboys)
Jeffrey & Nancy Sinoscki
Mary Lavonne Thompson, Esq
Linda L. Viveiros

*In honor of Sylvia Natalie

We apologize for any omissions or mispellings. Please contact us so we can correct our records.

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George & Lois Graboys
Kenneth & Sharon Graboys
Sylvia Natalie
Navigant Credit Union
OVO Moving & Storage
Pawtucket Credit Union
Dr. Americo W. Petrocelli
Rhode Island Campus Compact
Dr. Irving Schneider
United Providence!
Gary & Minnie Venable
Washington Trust Company

Crusaders from Central High School celebrate being recognized for high participation in an honors ceremony during Rhode Island GEAR UP Day at the State House.
**FY 2015 Financial Report**

The College Crusade of Rhode Island

**Revenue, Gains & Other Support**

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**Expenses**

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**Revenue and Expenses**

The College Crusade of Rhode Island

**The College Crusade Class of 2015**

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Attorney, College Crusade Class of ’01

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Charanny Prouang

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